

Municipality of Governor Generoso

STATEMENT of INCOME and EXPENSES

For the period ended December 31, 2012

Detailed
SPECIAL EDUCATION FUND

Income		
Tax Revenue		
Local Taxes		
Special Education Tax	3,692,700.41	
Fines and Penalties-Local Taxes	<u>86,879.92</u>	<u>3,779,580.33</u>
Gross Income		<u>3,779,580.33</u>
Less: Expenses		
Personal Services		
Salaries and Wages- Casual	1,028,990.00	
Other Personal Benefits	22,000.00	
Maintenance and Other Operating Expenses		
Travelling Expenses-Local	81,886.00	
Office Supplies Expenses	15,000.90	
Other Supplies Expenses	2,000.00	
Electricity Expenses	30,432.19	
Representation Expenses	23,789.40	
Gasoline, Oil and Lubricants Expenses	76,970.00	
Donations	772,352.88	
Other Maintenance and Operating Expenses	2,559.00	
Non-Cash Expenses		
Depreciation-Office Equipment	2,769.00	
Depreciation- IT Equipment & Software	26,967.40	
Discount on Special Education Tax	<u>191,572.58</u>	
Total Operating Expenses		<u>2,277,289.35</u>
NET INCOME (Loss)		<u><u>1,502,290.98</u></u>