

Municipality of Governor Generoso

STATEMENT OF INCOME and EXPENSES  
For the period ending September 30, 2011

Republic of the Philippines  
Province of Davao Oriental  
**MUNICIPALITY OF GOVERNOR GENEROSO**

OFFICE OF THE MUNICIPAL ACCOUNTANT

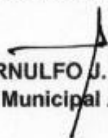
**TRIAL BALANCE**  
**SPECIAL EDUCATION FUND**  
**As of September 1-30, 2011**

143,805.31      1,261,092.08

**Fund 221**      1,261,092.08

ACCOUNT TITLES	CODE	DEBIT	CREDIT
Cash in Bank - LCCA	111	674,860.99	
Due from Other Fund	144	200,000.00	
Office Equipment	221	78,995.00	
Fixed Assets-Furniture & Fixtures	222	19,400.00	
IT Equipment and Software	223	87,160.00	
Other Assets	290	133,955.93	
Accum. Dep'n. - Office Equipment	321		15,475.00
Accum. Dep'n. - Furniture & Fixtures	322		19,400.00
Due to BIR	412		57.38
Due to Pag-ibig	414		0.00
Due to LGU's	418		112,778.14
Government Equity	501		888,890.39
Special Education Tax Income	591		1,361,889.77
Fines & Penalties - Tax Revenue	599		143,805.31
Prior Year Adjustment	684		2,880.00
Salaries and Wages (Casual)	705	469,960.00	
Travelling Expense	751	34,468.56	
Office Supplies Expense	755	33,428.00	
Electricity	767	22,514.28	
Repair and Maintenance- Office Equipment	821	8,000.00	
Subsidy to Other Fund	877	230,000.00	
Donations	878	439,789.40	
Discount On Special Education Tax	955	112,643.83	
		<u>2,545,175.99</u>	<u>2,545,175.99</u>

**Certified Correct:**

  
**ARNULFO J. LLORCA, CPA**  
**Municipal Accountant**

Municipality of Governor Generoso

STATEMENT of INCOME and EXPENSES  
For the period ended September 30,2011

Detailed  
SPECIAL EDUCATION FUND

Income		
Tax Revenue		
Local Taxes		
Special Education Tax	1,361,889.77	
Fines and Penalties-Local Taxes	<u>143,805.31</u>	<u>1,505,695.08</u>
<b>Gross Income</b>		<u>1,505,695.08</u>
Less: Expenses		
Personal Services		
Salaries and Wages- Casual	469,960.00	
Other Compensation		
Honoraria	-	
Maintenance and Other Operating Expenses		
Travelling Expenses		
Travelling Expenses-Local	34,468.56	
Training and Scholarship Expenses		
Training Expenses	-	
Supplies and Material Expenses		
Office Supplies Expenses	33,428.00	
Accountable Forms Expenses	-	
Medical, Dental and Laboratory Supplies Expenses		
Gasoline, Oil and Lubricants Expenses	-	
Other Supplies Expenses	-	
Representation Expense	-	
Utility Expenses		
Electricity Expenses	22,514.28	

Municipality of Governor Generoso

STATEMENT of INCOME and EXPENSES  
For the period ending September 30, 2011

Detailed  
SPECIAL EDUCATION FUND

Repair and Maintenance			
Building		-	
Repairs and Maintenance- Office Equipment		8,000.00	
Subsidies and Donations			
Subsidy to Other Funds		230,000.00	
Donations		439,789.40	874,889.40
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation-Electrification, Power and Energy Structures		-	
Buildings			
Depreciation-School Buildings		-	
Depreciation-Other Structure		-	
Office Equipment-Furniture and Fixtures			
Depreciation-Office Equipment		-	
Depreciation-Furniture and Fixtures		-	
Depreciation - IT Equipment		-	
Discounts			
Discount on Special Education Tax		112,643.83	-
Other Maintenance and other Operating Expenses			
Other Maintenance and Other Operating Expenses		-	
<b>Total Operating Expenses</b>		<u>1,350,804.07</u>	
<b>NET INCOME (Loss)</b>			<u><u>154,891.01</u></u>

**BALANCE SHEET**  
**Special Education Fund**  
**As of September 30, 2011**

ASSETS

**CURRENT ASSETS**

**CASH**

Cash on Hand	-
Cash in Vault	-
Cash-Disbursing Officers	-
Petty Cash Fund	-
Payroll Fund	-
Cash in Banks-Local Currency	674,860.99
Cash in Bank-Local Currency, Current Account	674,860.99
Cash in Bank-Local Currency, Savings Account	-
Cash in Bank-Local Currency, Time Deposits	-
Cash in Banks-Foreign Currency	-
Cash in Bank-Foreign Currency, Current Account	-
Cash in Bank-Foreign Currency, Savings Account	-
Cash in Bank-Foreign Currency, Time Deposits	-
<b>Total Cash</b>	<b>674,860.99</b>

**RECEIVABLES**

Receivable Accounts	
Accounts Receivable	
Notes Receivables	
Due from Officers and Employees	
Loans Receivables-GOCCs	
Loans Receivables-Others	
Loans Receivables-LGUs	
Real Property Tax Receivable	
Special Education Tax Receivable	
Interests Receivable	
Inter-Agency Receivables	
Due from NGAs	674,860.99
Due from GOCCs	
Due from LGUs	
Due from NGOs/Pos	
Intra-Agency Receivables	
Due from Other Funds	200,000.00
Other Receivables	
Receivables - Dissallowances/Charges	
Advances to Officers and Employees	
Other Receivables	-
<b>Total Receivables</b>	<b>200,000.00</b>

**INVENTORIES**

Materials	
Raw Materials Inventory	-

BUILDING	Work-in Process Inventory	-
GRN	Finished Goods Inventory	-
GRN	Merchandise Inventory	-
	Supplies	-
GRN	Office Supplies Inventory	-
GRN	Accountable Forms Inventory	-
GRN	Animal/Zoological Supplies Inventory	-
GRN	Food Supplies Inventory	-
GRN	Drugs and Medicines Inventory	-
GRN	Medical, Dental and Laboratory Supplies Inventory	-
GRN	Gasoline, Oil and Lubricants Inventory	-
GRN	Agricultural Supplies Inventory	-
GRN	Textbooks and Instructional Materials Inventory	-
GRN	Military and Police Supplies Inventory	25,200.00
GRN	Other Supplies Inventory	-
GRN	Confiscated/Abandoned/Seized Goods Inventory	87,160.00
GRN	Spare Parts Inventory	-
GRN	Construction Materials Inventory	130,680.00
GRN	Agricultural, Fishery and Forestry Products	-
GRN	Livestock Inventory	-
GRN	Crops and Fruits Inventory	-
GRN	Other Agricultural, Fishery and Forestry Products Inventory	-
	Total Inventories	-
	PREPAYMENTS	-
	Prepaid Rent	-
	Prepaid Insurance	-
	Prepaid Interest	-
	Deposit on Letters of Credit	-
	Advances to Contractors	-
	Deferred Charges	-
	Other Prepaid Expenses	-
	Total Prepayments	-
	OTHER CURRENT ASSETS	-
	Guaranty Deposits	-
	Other Current Assets	-
	Total Other Current Assets	-
	<b>TOTAL CURRENT ASSETS</b>	<b>874,860.99</b>
	INVESTMENTS	-
	Investments in Treasury Bills	-
	Investments in Stocks	-
	Investments in Bonds	-
	Other Investments and Marketable Securities	-
	Sinking Fund	-
	<b>TOTAL INVESTMENTS</b>	<b>-</b>
	PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	-
	LAND AND LAND IMPROVEMENTS	-
	Land	-
	Land Improvements	-
	Electrification, Power, and Energy Structures	-
	<b>Total Land and Land Improvements</b>	<b>-</b>

<b>BUILDINGS</b>		
Office Buildings		
School Buildings		
Hospitals and Health Centers		
Markets and Slaughterhouses		
Other Structures		-
Total Buildings		-
<b>LEASEHOLD IMPROVEMENTS</b>		
Leasehold Improvements, Land		-
Leasehold Improvements, Buildings		-
Other Leasehold Improvements		-
Total Leasehold Improvements		-
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>		
Office Equipment	63,520.00	
Furniture and Fixtures		
IT Equipment and Software	87,160.00	
Library Books		
Total Office Equipment, Furniture and Fixtures		150,680.00
<b>MACHINERIES AND EQUIPMENT</b>		
Machineries		
Agricultural, Fishery and Forestry Equipment		
Communication Equipment		
Construction and Heavy Equipment		
Hospital Equipment		
Firefighting Equipment and Accessories		
Medical, Dental and Laboratory Equipment		
Military and Police Equipment		
Sports Equipment		
Technical and Scientific Equipment		
Other Machineries and Equipment		-
Total Machineries and Equipment		-
<b>TRANSPORTATION EQUIPMENT</b>		
Motor Vehicles		-
Watercrafts		
Other Transportation Equipment		
Total Transportation Equipment		-
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>		
Other Property, Plant and Equipment		-
Total Other Property, Plant and Equipment		-
<b>PUBLIC INFRASTRUCTURES</b>		
Roads, Highways and Bridges		-
Plazas, Parks and Monuments		-
Ports, Lighthouses and Harbors		-
Artesian, Wells, Reservoirs, Pumping Stations and Conduits		-
Irrigation, Canals and Laterals		-
Flood Controls		-
Waterways, Aqueducts, Seawalls		-
Other Public Infrastructure		-
Total Public Infrastructure		-
<b>REFORESTATION PROJECTS</b>		

Reforestation - Upland	
Reforestation - Marshland/Swampland	
Total Reforestation Projects	-
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	-
Public Infrastructures/Reforestation Projects	-
Construction in Progress - Roads, Highways and Bridges	-
Construction in Progress - Plazas, Parks and Monuments	-
Construction in Progress - Ports, Lighthouses and Harbors	-
Construction in Progress - Artesian, Wells, Reservoirs, Pumping Stations and Conduits	-
Construction in Progress - Irrigation, Canals and Laterals	-
Construction in Progress - Flood Controls	-
Construction in Progress - Waterways, Aqueducts, Seawalls	-
River Walls and Others	-
Construction in Progress - Other Public Infrastructures	-
Construction in Progress - Reforestation - Upland	-
Construction in Progress - Reforestation - Marshland/ Swampland	-
Total Construction in Progress	150,660.00
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	
<b>OTHER ASSETS</b>	
Work/Other Animals	
Breeding Stocks	
Arts, Archeological Speciment and Other Exhibits	
Items in Transit	
Other Assets	133,955.93
Total Other Assets	133,955.93
<b>TOTAL ASSETS</b>	<b><u>1,159,496.92</u></b>
	<b>LIABILITIES</b>
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	-
Notes Payable	
Due to Officers and Employees	
Interest Payable	
Inter-Agency Payables	57.38
Due to BIR	
Due to GSIS	
Due to PAG-IBIG	
Due to PHILHEALTH	
Due to Other NGAs	
Due to Other GOCCs	
Due to LGUs	112,778.14
Intra-Agency Payables	
Due to Other Funds	

Other Liability Accounts		
Guaranty Deposits Payable		
Performance/Bidders/Bail Bonds Payable		-
Tax Refunds Payable		-
Other Payables		-
Total Current Liabilities		<u>112,835.52</u>
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Mortgage Payable		-
Bonds Payable - Domestic		-
Bonds Payable - Foreign		-
Loans Payable - Domestic		-
Loans Payable - Foreign		-
Other Long-Term Liabilities		-
Total Long-Term Liabilities		<u>-</u>
TOTAL LIABILITIES		<u>112,835.52</u>
DEFERRED CREDITS		
Deferred Real Property Tax Income		-
Deferred Special Education Tax Income		-
Other Deferred Credits		-
TOTAL DEFERRED CREDITS		<u>-</u>
	EQUITY	
Government Equity - Beg.		888,890.39
Adjustment to Beg. Bal.		
Adjusted Beg. Bal.		
Add: Retained Operating Surplus:		
Current Operations		154,891.01
Prior Year's Adjustments		
Less: Transfer to Registry		
Public Infrastructures		
Reforestation Projects		
Prior Year's Adjustments		2,880.00
		<u>1,046,661.40</u>
TOTAL LIABILITIES AND EQUITY		<u><u>1,159,496.92</u></u>



City of Governor Generoso  
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**MUNICIPALITY OF GOVERNOR GENEROSO**  
**Governor Generoso, Davao Oriental**

**Schedule of Cash in Bank – Local Currency, Current Account**

As of September 30, 2011

Special Education Fund

One Network Bank

Code	Description	Amount
111-000-21-002032	Special Education Fund	674,860.99
	Total	<u>674,860.99</u>
	Grand Total	<u>674,860.99</u>

Republic of the Philippines  
Province of Davao Oriental  
MUNICIPALITY OF GOVERNOR GENEROSO


OFFICE OF THE MUNICIPAL ACCOUNTANT

SUBSIDIARY LIABILITIES

DUE TO BIR ----- 412

WITHHOLDING TAX ----- P 57.38

Certified Correct:

  
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SUBSIDIARY LIABILITIES

DUE TO LGU'S ----- 418

PTO LIQUIDATION ----- P 112,778.14

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